

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF NORTH CAROLINA
DURHAM DIVISION**

In re:

Arthur W. Reveal and Theresa B. Reveal

S.S. Nos.: xxx-xx-7143 and xxx-xx-5270

Mailing Address: 5223 Oakbrook Drive, Durham, NC 27713-0000

Case No. 07-81752

Debtors.

NOTICE TO CREDITORS AND PROPOSED PLAN

The Debtors have filed for relief under Chapter 13 of the United States Bankruptcy Code on November 30, 2007.

The filing automatically stays collection and other actions against the Debtors, Debtors' property and certain co-debtors. If you attempt to collect a debt or take other action in violation of the bankruptcy stay, you may be penalized.

Official notice will be sent to creditors, which will provide the name and address of the Trustee, the date and time of the meeting of creditors, and the deadline for objecting to the plan. The official notice will include a proof of claim form.

A creditor must timely file a proof of claim with the Trustee in order to receive distributions under the plan. The Trustee will mail payments to the address provided on the proof of claim unless the creditor provides another address in writing for payments. If the claim is subsequently assigned or transferred, the Trustee will continue to remit payment to the original creditor until a formal notice of assignment or transfer is filed with the Court.

Attached is a copy of the Debtors' proposed Chapter 13 Plan consisting of 2 documents entitled: (1) Chapter 13 Plan and (2) Ch. 13 Plan - Debts Sheet (Middle). This is the same Plan that has already been filed with the Court.

Dated: January 16, 2008

LAW OFFICES OF JOHN T. ORCUTT, P.C.

/s John T. Orcutt

John T. Orcutt

N.C. State Bar No. 10212

Counsel for the Debtors

6616-203 Six Forks Rd.

Raleigh, N.C. 27615

Tel. No. (919) 847-9750

circular.wpt (rev. 4/16/06)

CH. 13 PLAN - DEBTS SHEET (MIDDLE DISTRICT - DESARDI VERSION)

Date:

LastName-SS#:

reveal-7143

RETAIN COLLATERAL & PAY DIRECT OUTSIDE PLAN

Creditor Name	Sch D #	Description of Collateral
Alltel		
AIG - VALIC		
AIG - VALIC		

SURRENDER COLLATERAL

Creditor Name	Description of Collateral

ARREARAGE CLAIMS

Creditor Name	Sch D #	Arrearage Amount	(See**)
	1		
Hope Valley HOA	1	\$130.00	

REJECTED EXECUTORY CONTRACTS/LEASES

Creditor Name	Description of Collateral

LTD - DOT ON PRINCIPAL RESIDENCE & OTHER LONG TERM DEBTS

Creditor Name	Sch D #	Monthly Contract Amount	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
Beneficial #1	1	\$2,619	T'ee	n/a	\$2,619.00	Home and Land
			T'ee	n/a		
Hope Valley HOA	1	\$20	T'ee	n/a	\$20.00	Home and Land
			T'ee	n/a		

STD - SECURED DEBTS @ FMV

Creditor Name	Sch D #	FMV	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
Wells Fargo	8	\$7,925	T'ee	\$79	\$178.29	2006 Chevrolet Venture
Beneficial #2	1	\$0	T'ee	\$0	\$0.00	House & Land
			T'ee			
			T'ee			

STD - SECURED DEBTS @ 100%

Creditor Name	Sch D #	Payoff Amount	Int. Rate	Adequate Protection	Minimum Equal Payment	Description of Collateral
			T'ee			
			T'ee			
			T'ee			
			T'ee			
			T'ee			

ATTORNEY FEE (Unpaid part)

Law Offices of John T. Orcutt, P.C. Amount \$2,300

SECURED TAXES

IRS Tax Liens Secured Amt

Real Property Taxes on Retained Realty \$3,057

UNSECURED PRIORITY DEBTS

IRS Taxes Amount

State Taxes

Personal Property Taxes

Alimony or Child Support Arrearage

CO-SIGN PROTECT (Pay 100%) Int.%

All Co-Sign Protect Debts (See*)

GENERAL NON-PRIORITY UNSECURED Amount*

DMI= None(\$0)

PROPOSED CHAPTER 13 PLAN PAYMENT

\$ 3,197 per month for 55 months, then

\$ N/A per month for N/A months.

Adequate Protection Payment Period: 12 months.

Sch D # = The number of the secured debt as listed on Schedule D.

Adequate Protection = Monthly 'Adequate Protection' payment amt.

* = Co-sign protect on all debts so designated on the filed schedules.

* = DMI x ACP

** = Pre-petition arrearage includes 1 post-petition mortgage payment.

Ch13Plan_MD_(DeSardi) (4/12/07) © John T. Orcutt (Page 4 of 4)

Other Miscellaneous Provisions

CERTIFICATE OF SERVICE

Gabrielle Morrison, the undersigned, certifies that a copy of the foregoing **NOTICE TO CREDITORS AND PROPOSED PLAN** was served by automatic electronic noticing upon the following Trustee:

Richard M. Hutson, II
Chapter 13 Trustee

and was also served by first class U.S. mail, postage prepaid, to the following parties at their respective addresses:

All the creditors set forth on the mailing matrix filing in this case.

/s Gabrielle Morrison

Gabrielle Morrison

North Carolina Department of Revenue
c/o NC Department of Justice
Post Office Box 629
Raleigh, NC 27602-0629

ChexSystems
Attn: Consumer Relations
7805 Hudson Road, Ste. 100
Woodbury, MN 55125

Chase BP
Cardmember Service
PO Box 15298
Wilmington, DE 19850

Employment Security Commission
Attn: Benefit Payment Control
Post Office Box 26504
Raleigh, NC 27611-6504

Allied Interstate
3000 Corporate Exchange Drive
5th Floor
Columbus, OH 43231

Child Support Enforcement
Post Office Box 20800
Raleigh, NC 27619-0800

Credit Bureau
Post Office Box 26140
Greensboro, NC 27402

American Express
Post Office Box 981535
El Paso, TX 79998

Citifinancial
Bankruptcy Financial
PO Box 140489
Irving, TX 75014

NC Child Support
Centralized Collections
Post Office Box 900006
Raleigh, NC 27675-9006

American Express
Post Office Box 981535
El Paso, TX 79998-1535

Citifinancial
Bankruptcy Dept.
PO Box 140489
Irving, TX 75014

Internal Revenue Service**
Post Office Box 21126
Philadelphia, PA 19114-0326

Beneficial Customer Service
Attn: QWR Dept.
PO Box 1547
Chesapeake, VA 23320

Credit Bureau of Greensboro**
Post Office Box 26140
Greensboro, NC 27402-0040

Equifax Information Systems LLC
P.O. Box 740241
Atlanta, GA 30374-0241

Beneficial Customer Service
4711 Hope Valley Road
Durham, NC 27707

Credit Card Center
PO Box 688940
Des Moines, IA 50368

Experian
P.O. Box 2002
Allen, TX 75013-2002

Beneficial Customer Services
4711 Hope Valley Road
Durham, NC 27707

Durham County Tax Collector
Post Office Box 3397
Durham, NC 27701

Innovis Data Solutions
Attn: Consumer Assistance
P.O. Box 1534
Columbus, OH 43216-1534

Brian Center of Durham
Facility 32641
PO Box 533088
Atlanta, GA 30353

Empire Carpets
c/o GE Money Bank
Post Office Box 981438
El Paso, TX 79998-1438

Trans Union Corporation
P.O. Box 2000
Crum Lynne, PA 19022-2000

Capital One
Post Office Box 30285
Salt Lake City, UT 84130-0285

Encore Receivable Management
Post Office Box 3330
Olathe, KS 66063-3330

FIA Card Services
PO Box 15026
Wilmington, DE 19850

Sears
Post Office Box 6924
The Lakes, NV 88901-6924

GC Services
Post Office Box 46960
Saint Louis, MO 63146

Shell/Citi **
% Citicorp Credit Services Inc
P.O. Box 6003
Hagerstown, MD 21747-6003

GC Services Limited Partnership
Collection Agency Division
6330 Gulfton
Houston, TX 77081

Thomas Memorial Hospital
Patient Accounts
4605 MacCorkle Avenue, SW
Charleston, WV 25309

GEMB/Emph
PO Box 981439
El Paso, TX 79998

Wells Fargo Auto Finance
Post Office Box 29704
Phoenix, AZ 85038-9704

Hope Valley Farms HOA
Morgan Property Mgt.
PO Box 71294
Durham, NC 27722

Wells Fargo Financial Bank
Post Office Box 5943
Sioux Falls, SD 57117-5943

HSBC
Post Office Box 80084
Salinas, CA 93912

John T. Orcutt
6616-203 Six Forks Road
Raleigh, NC 27615

North Carolina Department of Revenue
c/o Reginald S. Hinton
Post Office Box 25000
Raleigh, NC 27640-5000

North Carolina Dept of Revenue**
Post Office Box 1168
Raleigh, NC 27602-1168